

**EVIDYALOKA TRUST**  
**122A, 4th Cross, 35 Main, BTM 2nd Stage, Bangalore - 560076**  
**BALANCE SHEET AS AT 31ST MARCH 2018**

<u>Particulars</u>	<u>Note</u> <u>No</u>	<u>As at</u> <u>31.03.2018</u>	<u>As at</u> <u>31.03.2017</u>
<b>I. EQUITY AND LIABILITIES</b>			
Corpus Fund	1	2,473,000	1,973,000
Reserves & Surplus	2	17,155,611	7,023,120
<b>Current Liabilities</b>			
(a) Trade Payables	3	200,366	42,855
(b) Other Current Liabilities	4	168,421	86,553
(c) Short Term Provisions	5	541,164	215,269
<b>Total</b>		<b>20,538,562</b>	<b>9,340,797</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets	6		
(i) Tangible Assets		3,176,797	1,438,955
(ii) Intangible Assets		3,029,418	1,375,386
<b>Current assets</b>			
(a) Cash and Cash Equivalents	7	13,866,029	6,314,621
(b) Short-Term Loans & Advances	8	466,318	211,835
<b>Total</b>		<b>20,538,562</b>	<b>9,340,797</b>

See accompanying notes to the financial statements

As per our report of even date  
for VEPA & CO.,  
Chartered Accountants  
**FIRM REGN.NO.004679S**

*Veena Hemant*

**(VEPA HEMANTH)**  
Partner  
M.NO.210060



Place : Bangalore  
Date: 16-10-2018

For and on behalf of Evidyaloka  
Trust

**for eVidyaloka Trust**

*S. Venkatesh*  
**Trustee**

Trustees

**or eVidyaloka Trust**

*S. Venkatesh*  
**Trustee**

**EVIDYALOKA TRUST**

122A, 4th Cross, 35 Main, BTM 2nd Stage, Bangalore - 560076

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

<u>Particulars</u>	<u>Note No</u>	<u>Year ended</u> <u>31.03.2018</u>	<u>Year ended</u> <u>31.03.2017</u>
		Amount in Rs.	Amount in Rs.
<b>A - INCOME</b>			
I. Donations Received		29,479,774	15,309,134
II. Other Income	9	352,692	54,706
III. Total Revenue (I + II)		<u>29,832,466</u>	<u>15,363,840</u>
<b>B - EXPENSES</b>			
Study Centre Operating Expenses		5,377,431	2,887,240
Employee Benefit Expenses	10	8,900,126	4,474,940
Depreciation and Amortization Expenses		2,150,814	1,238,995
Other Expenses	11	3,271,604	1,637,300
IV. Total Expenses		<u>19,699,975</u>	<u>10,238,475</u>
V. Excess of Income over Expenses (III - IV)		<u>10,132,491</u>	<u>5,125,365</u>
VI. Tax expense:			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
VII. Excess of Income over Expenses for the Period		<u>10,132,491</u>	<u>5,125,365</u>

See accompanying notes to the financial statements

As per our report of even date  
for VEPA & CO.,  
Chartered Accountants  
FIRM REGN.NO.004679S

*Vepe Hemant*

(VEPA HEMANTH)  
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For and on behalf of Evidyaloka  
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*S. Venkatesh*  
Trustee

Trustees  
for eVidyaloka Trust  
*S. Venkatesh*  
Trustee

**EVIDYALOKA TRUST**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018**

	<u>31.03.2018</u>	<u>31.03.2017</u>
<b>NOTE NO - 1</b>		
<b>CORPUS FUND</b>		
Opening Balance	1,973,000	773,000
Add : Additions during the year	500,000	1,200,000
Closing Balance	<u>2,473,000</u>	<u>1,973,000</u>
<b>NOTE NO - 2</b>		
<b>RESERVES AND SURPLUS</b>		
<b>Income &amp; Expenditure Account</b>		
Opening balance	7,023,120	1,897,756
Excess of Income over Expenses for the Year	10,132,491	5,125,365
Closing Balance	<u>17,155,611</u>	<u>7,023,120</u>
<b>NOTE NO - 3</b>		
<b>TRADE PAYABLES</b>		
Sundry Creditors	200,366	42,855
	<u>200,366</u>	<u>42,855</u>
<b>NOTE NO - 4</b>		
<b>OTHER CURRENT LIABILITIES</b>		
TDS on Prof. Services	29,400	53,600
TDS on Salaries	134,641	28,971
TDS on Rent	4,380	3,982
	<u>168,421</u>	<u>86,553</u>
<b>NOTE NO - 5</b>		
<b>SHORT TERM PROVISIONS</b>		
	<u>541,164</u>	<u>215,269</u>
<b>NOTE NO - 7</b>		
<b>CASH AND CASH EQUIVALENTS</b>		
Cash in Hand	-	4,860
<b>Balances with Banks:</b>		
State Bank Of India	7,771,398	3,536,786
Fixed Deposit in State Bank of India	6,094,631	2,772,975
	<u>13,866,029</u>	<u>6,314,621</u>
<b>NOTE NO - 8</b>		
<b>SHORT TERM LOANS &amp; ADVANCES</b>		
Rent deposit	200,000	200,000
TDS- AY 2017-18	5,435	5,435
TDS AY 2018-2019	35,279	-
Employee Dues	55,281	-
Advance to vendors	6,760	6,400
Other Advances	67,806	-
Interest receivable	95,757	-
	<u>466,318</u>	<u>211,835</u>
<b>NOTE NO - 9</b>		
<b>OTHER INCOME</b>		
Interest on refund of IT	-	398
Interest from FD	352,692	54,308
	<u>352,692</u>	<u>54,706</u>



**NOTE NO.6**  
**FIXED ASSETS SCHEDULE**

PARTICULARS	WDV AS ON	ADDITIONS		TOTAL	DEPRECIATION		WDV AS ON
	31.03.2017	Before 02.10.2018	After 02.10.2018	31.03.2018	RATE	AMOUNT	31.03.2018
<b>Tangible Fixed Assets:</b>							
LCD TV	683,651	544,937	598,666	1,827,254	40%	611,168	1,216,086
Computer	674,984	396,645	384,480	1,456,109	40%	505,548	950,561
Furniture	80,320	-	-	80,320	10%	8,032	72,288
Office Equipment	-	330,936	709,802	1,040,738	15%	102,876	937,862
	<b>1,438,955</b>	<b>1,272,518</b>	<b>1,692,948</b>	<b>4,404,421</b>		<b>1,227,624</b>	<b>3,176,797</b>
<b>Intangible Fixed Assets:</b>							
Web Development	1,375,386	2,053,724	519,200	3,948,310	25%	922,178	3,026,132
Digital Classroom Computer Software	-	3,798	500	4,298	25%	1,012	3,286
	<b>1,375,386</b>	<b>2,057,522</b>	<b>519,700</b>	<b>3,952,608</b>		<b>923,190</b>	<b>3,029,418</b>
	<b>2,814,341</b>	<b>3,330,040</b>	<b>2,212,648</b>	<b>8,357,029</b>		<b>2,150,814</b>	<b>6,206,215</b>



**EVIDYALOKA TRUST**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018**

**NOTE NO - 10**

**EMPLOYEE BENEFIT EXPENSES**

Salaries, Wages & Bonus	8,842,625	4,454,562
Staff Welfare Expenses	57,501	20,378
	<u>8,900,126</u>	<u>4,474,940</u>

**NOTE NO - 11**

**OTHER EXPENSES**

Bank Charges	2,000	2,406
Event and Media Expenses	802,718	112,866
Professional Charges	229,480	190,974
Accounting Charges	154,290	96,000
Telephone & Internet Charges	189,613	120,545
Electricity Charges	57,545	34,006
Conveyance and fuel Expenses	288,666	81,144
Rent paid	375,261	472,218
Office Maintenance	281,756	105,384
Printing and Stationery	108,711	60,739
Audit Fees	59,860	27,000
Partner Summit Expenses	-	109,892
Interest on TDS	6,369	664
Office & Administrative Expenses	5,599	35,727
Rates & Taxes	69,944	90,059
Recruitment Charges	446,268	72,450
Server Maintenance Charges	-	9,378
Water Charges	8,522	6,848
Donations given	185,002	9,000
	<u>3,271,604</u>	<u>1,637,300</u>



**EVIDYALOKA TRUST**  
**DETAILS TO NOTES**

	<u>31.03.2018</u>	<u>31.03.2017</u>
<b>Sundry Creditors</b>		
Infant Décor Services	-	15,021
OPT IT Technologies Pvt Ltd	-	834
Vepa & Co	55,000	27,000
Compro Services	(6,400)	(6,400)
Aster Outsource Services	16,200	
Candor Management Services Pvt Ltd	(360)	
Ecos (I) Mobility & Hospitality Pvt Ltd	22,882	
Headrun Technologies Pvt Ltd	18,360	
<b>Partners Payable</b>		
CESR	4,908	
Eureka Child Foundation	3,234	
Gandhian Organisation for Rural Development	12,669	
HCT	37,040	
IDEAS	(5,143)	
Need Base India	9,910	
Sahyog Mitra	(10,010)	
SWADD	9,088	
Vanchit Vikas Sanstha	11,075	
	<u>178,453</u>	<u>36,455</u>
<b>Short Term Provisions</b>		
Web Development Charges	-	53,078
IT Development Charges	-	52,500
Rent Office	39,422	35,838
Employee Reimb Payable		56,853
Others	-	17,000
Salary Payable	3,270	-
Bonus Payable	494,780	-
Provision for Expenses	3,692	-
	<u>541,164</u>	<u>215,269</u>



**Dues from Employees:**

TDS for the FY 2017-18 Recoverable

Ashwini Avanthi	5,688	-
Namrata Joshi	-	-
Nikitha Madan	803	-
Tejal Ranadive	1,539	-
Venkat	8,971	-
	<u>17,001</u>	<u>-</u>

**CENTRE OPERATING EXPENSES**

Broadband- Centers	836,698	512,320
Centre Assistant Charges	2,210,183	819,250
Centre Coordinators Charges	1,240,010	430,000
Centre Operating Expenses	300,963	664,326
Computer Consumables	51,458	44,252
Mobile Phone Expenses- Centres	75,123	23,709
Postage & Courier	32,255	14,804
Printing & Stationery- Centres	230,636	58,500
Repairs & Maintenance- Computers	-	91,664
Repairs & Maintenance- Centres	54,180	7,174
Travel Expenses-Centres	333,626	83,265
Travel Expenses- Projects	-	137,976
Book for centre	12,300	-
	<u>5,377,431</u>	<u>2,887,240</u>

**PROFESSIONAL CHARGES**

IT Development Charges	123,280	172,499
Professional Charges	106,200	(26,525)
Rishi Mazumdar	-	45,000
	<u>229,480</u>	<u>190,974</u>



**ACCOUNTING CHARGES**

Aster outsource Services	106,290	-
Fynac Services	48,000	96,000
	<u>154,290</u>	<u>96,000</u>

**Communication**

Broadband- Employee Reimb	83,544	54,392
Broadband- Office	34,817	40,741
Mobile Expenses- Employee Reimb	71,252	25,412
	<u>189,613</u>	<u>120,545</u>

**Conveyance and fuel Expenses**

Fuel Expenses	1,005	60,000
Local Conveyance Employee - reimbursement	58,001	21,144
	<u>59,006</u>	<u>81,144</u>

**Travel and Conveyance Charges**

Local Conveyance	95,615	-
Travelling Expense	134,045	-
	<u>229,660</u>	<u>-</u>

**DONATION**

The Hejamande Kodi Vidyaprasara Foundation	171,000	-
India Cares	14,002	-
Care Foundaion	-	9,000
	<u>185,002</u>	<u>9,000</u>

